

**CITY OF GREENBRIER  
ORDINANCE No. 22-06**

**AN ORDINANCE OF THE  
CITY OF GREENBRIER, TENNESSEE  
ADOPTING THE ANNUAL BUDGET AND TAX RATE  
FOR THE FISCAL YEAR BEGINNING JULY 1, 2022 AND ENDING JUNE 30, 2023**

- WHEREAS, Tenn, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and
- WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and
- WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

**NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF GREENBRIER, TENNESSEE AS FOLLOWS:**

- SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2023, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

| <b>GENERAL FUND</b>   | <b>Actual<br/>FY 2020/2021</b> | <b>Estimated<br/>FY 2021/2022</b> | <b>Budget<br/>FY 2022/2023</b> |
|---|--------------------------------|-----------------------------------|--------------------------------|
| <b>Cash Receipts</b>  |                                |                                   |                                |
| Local Taxes   | \$ 4,138,382                   | \$ 3,951,163                      | \$ 4,043,156                   |
| Licenses And Permits  | 65,594                         | 36,254                            | 46,300                         |
| Intergovernmental   | 289,289                        | 130,997                           | 793,000                        |
| Charges For Services  | -                              | -                                 | -                              |
| Fines And Forfeitures   | 144,939                        | 149,019                           | 147,500                        |
| Other Revenues  | 434,165                        | 451,349                           | 307,900                        |
| Debt Proceeds   | -                              | -                                 | -                              |
| Transfers In - from other funds                                 | -                              | -                                 | -                              |
| <b>Total Cash Receipts</b>                                      | <b>\$ 5,072,369</b>            | <b>\$ 4,718,781</b>               | <b>\$ 5,337,856</b>            |
| <b>Appropriations</b>   |                                |                                   |                                |
| General Government  | \$ 785,055                     | \$ 709,574                        | \$ 845,101                     |
| Codes   | \$ 194,587                     | 205,459                           | \$ 143,508                     |
| Animal Control  | \$ 85,136                      | 84,301                            | \$ 85,144                      |
| Police Department   | \$ 1,562,637                   | 1,589,289                         | \$ 1,545,904                   |
| Court   | \$ 141,712                     | 165,496                           | \$ 179,921                     |
| Fire  | \$ 310,606                     | 394,993                           | \$ 905,018                     |
| Highway & Streets   | \$ 410,102                     | 605,719                           | \$ 402,852                     |
| Cemetery  | \$ 14,429                      | 13,512                            | \$ 13,870                      |
| Parks   | \$ 591,386                     | 506,131                           | \$ 599,175                     |
| Debt Service  | \$ -                           | -                                 | -                              |
| Capital Outlay  | \$ -                           | -                                 | -                              |
| Stabilization Fund  |                                |                                   |                                |
| <b>Total Appropriations</b>                                     | <b>\$ 4,095,650</b>            | <b>\$ 4,274,473</b>               | <b>\$ 4,720,493</b>            |
| <b>Change in Cash (Receipts - Appropriations)</b>               | <b>976,719</b>                 | <b>444,308</b>                    | <b>617,363</b>                 |
| <b>Beginning Cash Balance July 1</b>                            | <b>1,577,335</b>               | <b>2,554,054</b>                  | <b>2,998,362</b>               |
| <b>Ending Cash Balance June 30</b>                              | <b>\$ 2,554,054</b>            | <b>\$ 2,998,362</b>               | <b>\$ 3,615,725</b>            |
| <b>Ending Cash as a % of Total Cash Payments/Appropriations</b> | <b>62.4%</b>                   | <b>70.1%</b>                      | <b>76.6%</b>                   |

| STATE STREET AID FUND   | Actual<br>FY 2020/2021 | Estimated<br>FY 2021/2022 | Budget<br>FY 2022/2023 |
|---|------------------------|---------------------------|------------------------|
| <b>Cash Receipts</b>  |                        |                           |                        |
| State Gas and Motor Fuel Taxes                                  | \$ 231,383             | \$ 248,822                | \$ 245,448             |
| Interest  | 941                    | 509                       | 1,000                  |
| Other Revenue   | -                      | -                         | -                      |
| <b>Total Cash Receipts</b>                                      | <b>\$ 232,324</b>      | <b>\$ 249,330</b>         | <b>\$ 246,448</b>      |
| <b>Appropriations</b>   |                        |                           |                        |
| Electric  | 75,648                 | 84,729                    | 87,000                 |
| Repairs and Maintenance   | 12,892                 | 9,534                     | 16,000                 |
| Principal   | 82,940                 | 124,608                   | 83,000                 |
| Interest  | 16,750                 | 0                         | 0                      |
| Capital Outlay  | -                      | 0                         | 0                      |
| <b>Total Appropriations</b>                                     | <b>\$ 188,230</b>      | <b>\$ 218,871</b>         | <b>\$ 186,000</b>      |
| <b>Change in Cash (Receipts - Appropriations)</b>               | <b>44,094</b>          | <b>30,459</b>             | <b>60,448</b>          |
| <b>Beginning Cash Balance July 1</b>                            | <b>226,309</b>         | <b>270,403</b>            | <b>300,862</b>         |
| <b>Ending Cash Balance June 30</b>                              | <b>\$ 270,403</b>      | <b>\$ 300,862</b>         | <b>\$ 361,310</b>      |
| <b>Ending Cash as a % of Total Cash Payments/Appropriations</b> | <b>143.7%</b>          | <b>137.5%</b>             | <b>194.3%</b>          |

| SANITATION  | Actual<br>FY 2020/2021 | Estimated<br>FY 2021/2022 | Budget<br>FY 2022/2023 |
|---|------------------------|---------------------------|------------------------|
| <b>Cash Receipts</b>  |                        |                           |                        |
| Charges for Service   | \$ 435,580             | \$ 446,028                | \$ 449,000             |
| Interest  | 850                    | 507                       | 1,000                  |
| Other   | -                      | 1,086                     | -                      |
| <b>Total Cash Receipts</b>                                      | <b>\$ 436,430</b>      | <b>\$ 447,621</b>         | <b>\$ 450,000</b>      |
| <b>Appropriations</b>   |                        |                           |                        |
| Sanitation  | \$ 434,651             | \$ 408,413                | \$ 437,750             |
|   | -                      | -                         | -                      |
| <b>Total Appropriations</b>                                     | <b>\$ 434,651</b>      | <b>\$ 408,413</b>         | <b>\$ 437,750</b>      |
| <b>Change in Cash (Receipts - Appropriations)</b>               | <b>1,779</b>           | <b>39,209</b>             | <b>12,250</b>          |
| <b>Beginning Cash Balance July 1</b>                            | <b>201,469</b>         | <b>203,248</b>            | <b>242,457</b>         |
| <b>Ending Cash Balance June 30</b>                              | <b>\$ 203,248</b>      | <b>\$ 242,457</b>         | <b>\$ 254,707</b>      |
| <b>Ending Cash as a % of Total Cash Payments/Appropriations</b> | <b>46.8%</b>           | <b>59.4%</b>              | <b>58.2%</b>           |

| <b>DRUG FUND</b>  | <b>Actual<br/>FY 2020/2021</b> | <b>Estimated<br/>FY 2021/2022</b> | <b>Budget<br/>FY 2022/2023</b> |
|---|--------------------------------|-----------------------------------|--------------------------------|
| <b>Cash Receipts</b>  |                                |                                   |                                |
| Fines And Forfeitures   | 8,665                          | \$ 10,440                         | \$ 5,750                       |
| Investment Income   | -                              |                                   |                                |
| <b>Total Cash Receipts</b>                                      | <b>\$ 8,665</b>                | <b>\$ 10,440</b>                  | <b>\$ 5,750</b>                |
| <b>Appropriations</b>   |                                |                                   |                                |
| Drug Enforcement  | \$ 6,024                       | \$ 2,919                          | \$ 6,850                       |
|   | -                              | -                                 | -                              |
| <b>Total Appropriations</b>                                     | <b>\$ 6,024</b>                | <b>\$ 2,919</b>                   | <b>\$ 6,850</b>                |
| <b>Change in Cash (Receipts - Appropriations)</b>               | <b>2,641</b>                   | <b>7,521</b>                      | <b>(1,100)</b>                 |
| <b>Beginning Cash Balance July 1</b>                            | <b>28,702</b>                  | <b>28,702</b>                     | <b>36,223</b>                  |
| <b>Ending Cash Balance June 30</b>                              | <b>\$ 31,343</b>               | <b>\$ 36,223</b>                  | <b>\$ 35,123</b>               |
| <b>Ending Cash as a % of Total Cash Payments/Appropriations</b> | <b>520.3%</b>                  | <b>1240.9%</b>                    | <b>512.7%</b>                  |

| <b>STORMWATER FUND</b>  | <b>Actual<br/>FY 2020/2021</b> | <b>Estimated<br/>FY 2022</b> | <b>Budget<br/>FY 2022/2023</b> |
|---|--------------------------------|------------------------------|--------------------------------|
| <b>Cash Receipts</b>  |                                |                              |                                |
| Fees  | \$ -                           | \$ 126,711                   | \$ 250,100                     |
| <b>Total Cash Receipts</b>                                      | <b>\$ -</b>                    | <b>\$ 126,711</b>            | <b>\$ 250,100</b>              |
| <b>Appropriations</b>   |                                |                              |                                |
| Stormwater Expense  | \$ -                           | \$ 101,520                   | \$ 250,046                     |
|   | -                              | -                            | -                              |
| <b>Total Appropriations</b>                                     | <b>\$ -</b>                    | <b>\$ 101,520</b>            | <b>\$ 250,046</b>              |
| <b>Change in Cash (Receipts - Appropriations)</b>               | <b>-</b>                       | <b>25,192</b>                | <b>54</b>                      |
| <b>Beginning Cash Balance July 1</b>                            | <b>-</b>                       | <b>-</b>                     | <b>25,192</b>                  |
| <b>Ending Cash Balance June 30</b>                              | <b>\$ -</b>                    | <b>\$ 25,192</b>             | <b>\$ 25,246</b>               |
| <b>Ending Cash as a % of Total Cash Payments/Appropriations</b> | <b>0.0%</b>                    | <b>24.8%</b>                 | <b>10.1%</b>                   |

| <b>WATER &amp; SEWER FUND</b>                                   | <b>Actual<br/>FY 2020/2021</b> | <b>Estimated<br/>FY 2021/2022</b> | <b>Budget<br/>FY 2022/2023</b> |
|---|--------------------------------|-----------------------------------|--------------------------------|
| <b>Cash Receipts</b>  |                                |                                   |                                |
| Operating Revenue   | \$ 4,059,712                   | \$ 3,450,345                      | \$ 4,396,488                   |
| SRF Loan  | -                              | 1,300,000                         | -                              |
| <b>Total Cash Receipts</b>                                      | <b>\$ 4,059,712</b>            | <b>\$ 4,750,345</b>               | <b>\$ 4,396,488</b>            |
| <b>Appropriations</b>   |                                |                                   |                                |
| Water & Sewer Operating   | 5,167,741                      | 3,027,597                         | 3,179,258                      |
| Non-operating Expense (Debt Service Interest)                   | 26,554                         | 87,540                            | 82,935                         |
| Debt Service - Principal & Admin Fee                            | -                              | 417,040                           | 420,760                        |
| <b>Total Appropriations</b>                                     | <b>\$ 5,194,295</b>            | <b>\$ 3,532,177</b>               | <b>\$ 3,682,953</b>            |
| <b>Change in Cash (Receipts - Appropriations)</b>               | <b>(1,134,583)</b>             | <b>1,218,168</b>                  | <b>713,535</b>                 |
| <b>Beginning Cash Balance July 1</b>                            | <b>1,247,652</b>               | <b>113,069</b>                    | <b>1,331,237</b>               |
| <b>Ending Cash Balance June 30</b>                              | <b>\$ 113,069</b>              | <b>\$ 1,331,237</b>               | <b>\$ 2,044,771</b>            |
| <b>Ending Cash as a % of Total Cash Payments/Appropriations</b> | <b>2.2%</b>                    | <b>37.7%</b>                      | <b>55.5%</b>                   |



SECTION 2: At the end of the fiscal year 2023, the governing body estimates fund balances or deficits as follows:

| Fund                  | Fund Balance   |              | Estimated Fund Balance |  |
|-----------------------|----------------|--------------|------------------------|--|
|                       |                | July 1, 2022 | at June 30, 2023       |  |
| General Fund          |                | 3,880,086    | 4,498,148              |  |
| State Street Aid Fund |                | 332,971      | 392,919                |  |
| Sanitation Fund       |                | 304,256      | 316,506                |  |
| Drug Fund             |                | 33,723       | 32,623                 |  |
| Stormwater Fund       |                | 86,518       | 86,572                 |  |
| Water & Sewer Fund    | *              | 9,212,146    | 9,544,558              |  |
|                       | * Net Position |              |                        |  |

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

Debt Schedule FY 22-23

| Loan Name   | Date Loan Closes    | Total Balance As of |                    |                 | Principal    | Interest     | Admin Fee          | Due Date     | Total Debt Service for FY 22-23 |                     |         |             |                  |  |           |              |              |             |  |          |             |             |            |  |            |        |            |        |  |                                  |                     |                     |                    |              |
|---|---------------------|---------------------|--------------------|-----------------|--------------|--------------|--------------------|--------------|---------------------------------|---------------------|---------|-------------|------------------|--|-----------|--------------|--------------|-------------|--|----------|-------------|-------------|------------|--|------------|--------|------------|--------|--|----------------------------------|---------------------|---------------------|--------------------|--------------|
|   |                     | July 1, 2022        | Payment Fund       |                 |              |              |                    |              |                                 |                     |         |             |                  |  |           |              |              |             |  |          |             |             |            |  |            |        |            |        |  |                                  |                     |                     |                    |              |
| Tennessee Municipal Bond Fund (Security Bank & Trust - Paris, TN) 12 Year Financing   | 9/1/2032            | \$433,866.74        | Water & Sewer      | \$29,500.00     | \$4,993.99   | \$0.00       | September Annually | \$39,091.20  |                                 |                     |         |             |                  |  |           |              |              |             |  |          |             |             |            |  |            |        |            |        |  |                                  |                     |                     |                    |              |
|   |                     |                     |                    |                 | \$4,597.21   | \$0.00       | March Annually     |              |                                 |                     |         |             |                  |  |           |              |              |             |  |          |             |             |            |  |            |        |            |        |  |                                  |                     |                     |                    |              |
| Tennessee Municipal Bond Fund (First Horizon Bank- Nashville, TN) 25 Year Financing   | 9/1/2044            | \$2,582,795.00      | Water & Sewer      | \$58,000.00     | \$28,335.00  | \$0.00       | September Annually | \$113,800.00 |                                 |                     |         |             |                  |  |           |              |              |             |  |          |             |             |            |  |            |        |            |        |  |                                  |                     |                     |                    |              |
|   |                     |                     |                    |                 | \$27,465.00  | \$0.00       | March Annually     |              |                                 |                     |         |             |                  |  |           |              |              |             |  |          |             |             |            |  |            |        |            |        |  |                                  |                     |                     |                    |              |
| State Revolving Loan 17-380 TN Comptroller  | 4/1/2039            | \$1,731,312.00      | Water & Sewer      | \$104,628.00    | \$9,300.00   | \$1,428.00   | 15th Monthly       | \$115,356.00 |                                 |                     |         |             |                  |  |           |              |              |             |  |          |             |             |            |  |            |        |            |        |  |                                  |                     |                     |                    |              |
| State Revolving Loan CWS 2016-370 TN Comptroller  | 6/1/2037            | \$963,864.00        | Water & Sewer      | \$62,832.00     | \$2,988.00   | \$744.00     | 15th Monthly       | \$66,564.00  |                                 |                     |         |             |                  |  |           |              |              |             |  |          |             |             |            |  |            |        |            |        |  |                                  |                     |                     |                    |              |
| State Revolving Loan 2016-371 TN Comptroller  | 8/1/2037            | \$1,691,959.00      | Water & Sewer      | \$109,044.00    | \$5,256.00   | \$1,308.00   | 15th Monthly       | \$115,608.00 |                                 |                     |         |             |                  |  |           |              |              |             |  |          |             |             |            |  |            |        |            |        |  |                                  |                     |                     |                    |              |
| Tennessee Municipal Bond Fund (First Horizon Bank- Nashville, TN) 12 Year Financing (Paving)  | 9/1/2026            | \$416,822.90        | State Street Aid   | \$73,000.00     | \$5,062.75   | \$0.00       | September Annually | \$82,165.55  |                                 |                     |         |             |                  |  |           |              |              |             |  |          |             |             |            |  |            |        |            |        |  |                                  |                     |                     |                    |              |
|   |                     |                     |                    |                 | \$4,102.80   | \$0.00       | March Annually     |              |                                 |                     |         |             |                  |  |           |              |              |             |  |          |             |             |            |  |            |        |            |        |  |                                  |                     |                     |                    |              |
| General Obligation Public Improvement Bond (20 Year Financing)  | 6/30/2042           | \$4,036,350.00      | General            |                 | \$37,500.00  | \$0.00       | November Annually  | \$200,000.00 |                                 |                     |         |             |                  |  |           |              |              |             |  |          |             |             |            |  |            |        |            |        |  |                                  |                     |                     |                    |              |
|   |                     |                     |                    | \$125,000.00    | \$37,500.00  | \$0.00       | May Annually       |              |                                 |                     |         |             |                  |  |           |              |              |             |  |          |             |             |            |  |            |        |            |        |  |                                  |                     |                     |                    |              |
|   |                     |                     |                    | \$11,856,969.64 | \$562,004.00 | \$167,100.75 | \$3,480.00         | \$732,584.75 |                                 |                     |         |             |                  |  |           |              |              |             |  |          |             |             |            |  |            |        |            |        |  |                                  |                     |                     |                    |              |
| <table border="1"> <thead> <tr> <th>Deb Service by Fund</th> <th>General</th> <th>Water/Sewer</th> <th>State Street Aid</th> <th></th> </tr> </thead> <tbody> <tr> <td>Principal</td> <td>\$125,000.00</td> <td>\$364,004.00</td> <td>\$73,000.00</td> <td></td> </tr> <tr> <td>Interest</td> <td>\$75,000.00</td> <td>\$82,935.20</td> <td>\$9,165.55</td> <td></td> </tr> <tr> <td>Admin Fees</td> <td>\$0.00</td> <td>\$3,480.00</td> <td>\$0.00</td> <td></td> </tr> <tr> <td><b>Total Owed &amp; Budgeted</b></td> <td><b>\$200,000.00</b></td> <td><b>\$450,419.20</b></td> <td><b>\$82,165.55</b></td> <td>\$732,584.75</td> </tr> </tbody> </table> |                     |                     |                    |                 |              |              |                    |              |                                 | Deb Service by Fund | General | Water/Sewer | State Street Aid |  | Principal | \$125,000.00 | \$364,004.00 | \$73,000.00 |  | Interest | \$75,000.00 | \$82,935.20 | \$9,165.55 |  | Admin Fees | \$0.00 | \$3,480.00 | \$0.00 |  | <b>Total Owed &amp; Budgeted</b> | <b>\$200,000.00</b> | <b>\$450,419.20</b> | <b>\$82,165.55</b> | \$732,584.75 |
| Deb Service by Fund   | General             | Water/Sewer         | State Street Aid   |                 |              |              |                    |              |                                 |                     |         |             |                  |  |           |              |              |             |  |          |             |             |            |  |            |        |            |        |  |                                  |                     |                     |                    |              |
| Principal   | \$125,000.00        | \$364,004.00        | \$73,000.00        |                 |              |              |                    |              |                                 |                     |         |             |                  |  |           |              |              |             |  |          |             |             |            |  |            |        |            |        |  |                                  |                     |                     |                    |              |
| Interest  | \$75,000.00         | \$82,935.20         | \$9,165.55         |                 |              |              |                    |              |                                 |                     |         |             |                  |  |           |              |              |             |  |          |             |             |            |  |            |        |            |        |  |                                  |                     |                     |                    |              |
| Admin Fees  | \$0.00              | \$3,480.00          | \$0.00             |                 |              |              |                    |              |                                 |                     |         |             |                  |  |           |              |              |             |  |          |             |             |            |  |            |        |            |        |  |                                  |                     |                     |                    |              |
| <b>Total Owed &amp; Budgeted</b>  | <b>\$200,000.00</b> | <b>\$450,419.20</b> | <b>\$82,165.55</b> | \$732,584.75    |              |              |                    |              |                                 |                     |         |             |                  |  |           |              |              |             |  |          |             |             |            |  |            |        |            |        |  |                                  |                     |                     |                    |              |

SECTION 4: During the coming fiscal year (2023) the governing body has pending and planned capital projects with proposed funding as follows:

| Pending Capital Projects                   | Pending Capital Projects - Total Expense | Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves | Pending Capital Projects Expense Financed by Debt Proceeds |
|--|--|---|--|
| Fire Truck                                 | \$ 478,000.00                            | \$ 478,000.00   |  |
| Sewer Rehab CIP/Consent Order Requirements | \$ 500,000.00                            | \$ 500,000.00   |  |
| <b>TOTAL</b>                               | <b>\$ 978,000.00</b>                     | <b>\$ 978,000.00</b>  |  |

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund in an amount by the mayor, subject to such limitations and procedures as set by the Governing Body pursuant to Tenn. Code Ann. § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance.

SECTION 8: There is hereby levied a property tax of \$1.67 per \$100 of assessed value on all real and personal property.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller’s Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller’s Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller’s Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 12: This ordinance shall take effect July 1, 2022, the public welfare requiring it.

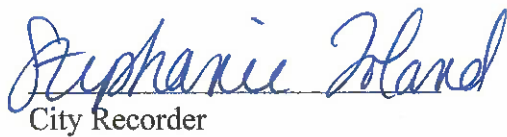
Passed 1<sup>st</sup> Reading: May 2, 2022

Public Hearing: May 2, 2022

Passed 2<sup>nd</sup> Reading: June 6, 2022

  
\_\_\_\_\_  
Mayor

ATTESTED:

  
\_\_\_\_\_  
City Recorder

